

Desert Cross Lutheran Church 2020 YTD Revenue vs. Expenses

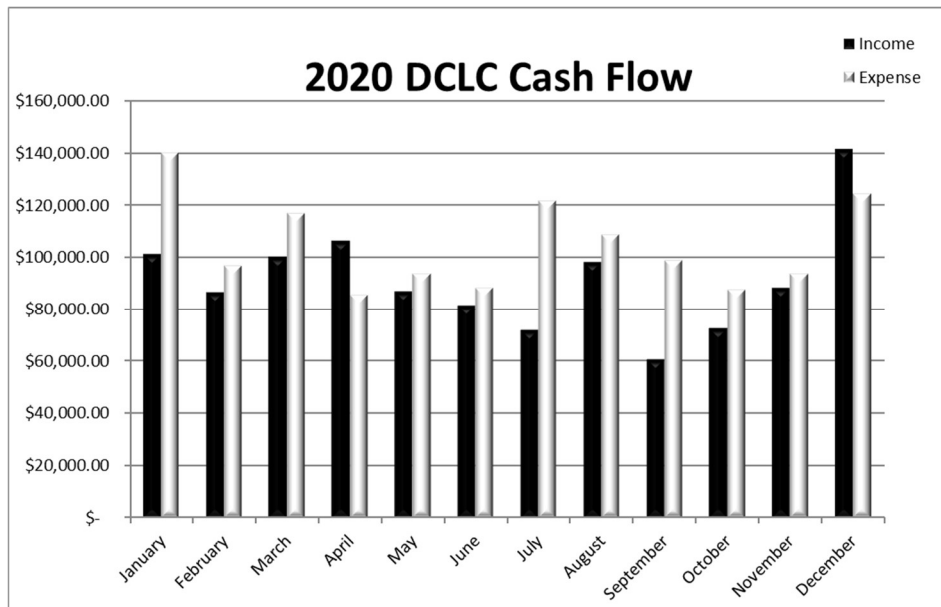
	July	August	September	October	November	December	YTD Total 2020	YTD 2019
Revenue								
General	\$ 70,159.89	\$ 75,122.39	\$ 59,040.89	\$ 66,565.13	\$ 74,355.00	\$130,230.15	\$ 984,233.34	\$ 1,070,413.15
Hunger Jar/Outreach	\$ 534.00	\$ 1,795.00	\$ 764.00	\$ 979.87	\$ 1,897.65	\$ 3,226.36	\$ 18,575.15	\$ 50,126.50
Programs & Worship	\$ 51.00	\$ 175.00	\$ 160.00	\$ 192.00	\$ 865.00	\$ 187.50	\$ 10,820.74	\$ 21,305.88
Other/Special Gifts	\$ -	\$ -	\$ -	\$ 190.00	\$ 7,125.75	\$ 3,218.36	\$ 11,967.03	\$ 23,085.68
RENEW	\$ 1,050.00	\$ 1,185.00	\$ 725.00	\$ 920.00	\$ 907.50	\$ 1,760.00	\$ 19,651.50	\$ 39,576.00
Endowment In		\$ 18,003.00	\$ -	\$ -	\$ -	\$ -	\$ 18,003.00	\$ 13,533.13
Niche Sales		\$ 500.00	\$ -	\$ -	\$ -	\$ 1,950.00	\$ 4,550.00	\$ 3,800.00
Rent	\$ 175.00	\$ 1,600.00	\$ -	\$ 3,800.00	\$ 3,400.00	\$ 1,200.00	\$ 29,852.00	\$ 58,514.00
Total Revenue	\$ 71,969.89	\$ 98,380.39	\$ 60,689.89	\$ 72,647.00	\$ 88,550.90	\$141,772.37	\$1,097,652.76	\$ 1,280,354.34
Operations								
Operations	\$ 12,868.75	\$ 7,556.27	\$ 8,616.76	\$ 9,328.31	\$ 13,769.59	\$ 8,563.66	\$ 124,697.95	\$ 116,053.88
Administration	\$ 4,142.36	\$ 2,316.23	\$ 465.06	\$ 2,041.93	\$ 1,067.16	\$ 8,823.13	\$ 31,771.41	\$ 51,986.77
Programs & Worship	\$ 625.85	\$ 638.08	\$ 4,791.48	\$ 1,635.41	\$ 3,305.13	\$ 1,402.71	\$ 25,270.43	\$ 35,777.14
Payroll	\$ 82,033.17	\$ 59,557.84	\$ 56,164.76	\$ 55,702.30	\$ 54,672.46	\$ 78,673.77	\$ 758,529.55	\$ 711,958.26
Other/Spec. Gifts Exp	\$ -	\$ -	\$ 5,035.66	\$ -	\$ -	\$ -	\$ 33,872.66	\$ 53,773.98
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 91,531.92	\$ 91,531.92
Facilities	\$ 1,691.70	\$ -	\$ 28.00	\$ 313.33	\$ 680.00	\$ 350.00	\$ 3,915.90	\$ 20,172.42
Endowment Out	\$ -	\$ 18,000.00	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 24,550.00
Benevolence	\$ 6,500.00	\$ 6,500.00	\$ 13,000.00	\$ 6,500.00	\$ 8,500.00	\$ 9,500.00	\$ 81,500.00	\$ 75,000.00
Mission and Service	\$ 2,638.69	\$ 915.54	\$ 849.00	\$ 869.38	\$ 1,229.87	\$ 6,129.39	\$ 32,890.60	\$ 60,503.20
Gilbert Expenses	\$ 3,589.22	\$ 5,755.01	\$ 2,527.25	\$ 3,830.90	\$ 3,108.88	\$ 3,394.62	\$ 54,336.93	\$ 50,163.09
Total Expenses	\$121,717.40	\$108,866.63	\$ 99,105.63	\$ 87,849.22	\$ 93,960.75	\$124,464.94	\$1,258,317.35	\$ 1,291,470.66
Difference	\$ (49,747.51)	\$ (10,486.24)	\$ (38,415.74)	\$ (15,202.22)	\$ (5,409.85)	\$ 17,307.43	\$ (160,664.59)	\$ (11,116.32)

Last Updated by Doug: 01/08/21

NOTES: Fund Giving was off by \$86,000.00 over last year.

RENEW Home \$1,178.50 and Mission \$581.5

There was a 3rd Payroll in December and 2020 had 27 Payrolls instead of 26.



Tempe Attendance						
2020	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
December - 1st Sunday	Closed	Closed	Closed	0		
2nd Sunday	Closed	Closed	Closed	0		
3rd Sunday	Closed	Closed	Closed	0	0	0
4th Sunday	Closed	Closed	Closed	0	With Christmas	
5th Sunday				0	N/A	N/A

DCLC - Gilbert

2020 YTD Revenue vs. Expenses

	July	August	September	October	November	December	YTD Total 2020	YTD 2019
Revenue								
General	\$ 11,404.99	\$ 14,377.49	\$ 11,704.99	\$ 13,504.31	\$ 14,422.23	\$ 21,467.29	\$ 193,857.24	\$ 192,014.22
Programs & Worship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 979.00	\$ 2,930.00
Designated Gifts	\$ 25.00	\$ 2.50	\$ 25.00	\$ 25.00	\$ -	\$ 240.75	\$ 1,548.25	\$ 9,498.58
Mission and Service	\$ 240.00	\$ 165.00	\$ 210.00	\$ 195.87	\$ 75.00	\$ 315.00	\$ 1,720.87	\$ 1,185.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90.00
Rent	\$ -	\$ 1,600.00	\$ -	\$ 3,800.00	\$ 3,400.00	\$ 1,200.00	\$ 27,047.00	\$ 39,400.00
Sub-Total	\$ 11,669.99	\$ 16,144.99	\$ 11,939.99	\$ 17,525.18	\$ 17,897.23	\$ 23,223.04	\$ 225,152.36	\$ 245,117.80
RENEW Removed	\$ 25.00	\$ 2.50	\$ 25.00	\$ 25.00	\$ 75.00	\$ -	\$ 1,382.50	\$ 3,320.00
Total Revenue	\$ 11,644.99	\$ 16,142.49	\$ 11,914.99	\$ 17,500.18	\$ 17,822.23	\$ 23,223.04	\$ 223,769.86	\$ 241,797.80
Expenses								
Ops/Admin	\$ 3,589.22	\$ 5,456.07	\$ 2,527.25	\$ 3,401.48	\$ 3,108.88	\$ 3,354.09	\$ 40,493.20	\$ 44,642.82
Programs & Worship	\$ -	\$ -	\$ -	\$ 129.42	\$ -	\$ 40.53	\$ 920.74	\$ 4,143.50
Payroll	\$ 17,837.52	\$ 11,891.68	\$ 11,891.68	\$ 11,891.68	\$ 11,891.68	\$ 17,837.52	\$ 160,640.38	\$ 153,333.57
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 60,411.12	\$ 60,411.12
Facilities	\$ -	\$ 298.94	\$ -	\$ 300.00	\$ -	\$ -	\$ 14,204.38	\$ 4,893.32
Benevolence	\$ 910.00	\$ 910.00	\$ 1,820.00	\$ 910.00	\$ 1,190.00	\$ 1,330.00	\$ 11,410.00	\$ 10,500.00
Mission and Service	\$ 120.00	\$ 240.00	\$ 165.00	\$ 210.00	\$ 195.87	\$ 75.00	\$ 1,105.87	\$ 1,646.99
Total Expenses	\$ 27,491.00	\$ 23,830.95	\$ 21,438.19	\$ 21,876.84	\$ 21,420.69	\$ 27,671.40	\$ 289,185.69	\$ 279,571.32
Difference	\$ (15,846.01)	\$ (7,688.46)	\$ (9,523.20)	\$ (4,376.66)	\$ (3,598.46)	\$ (4,448.36)	\$ (65,415.83)	\$ (37,773.52)

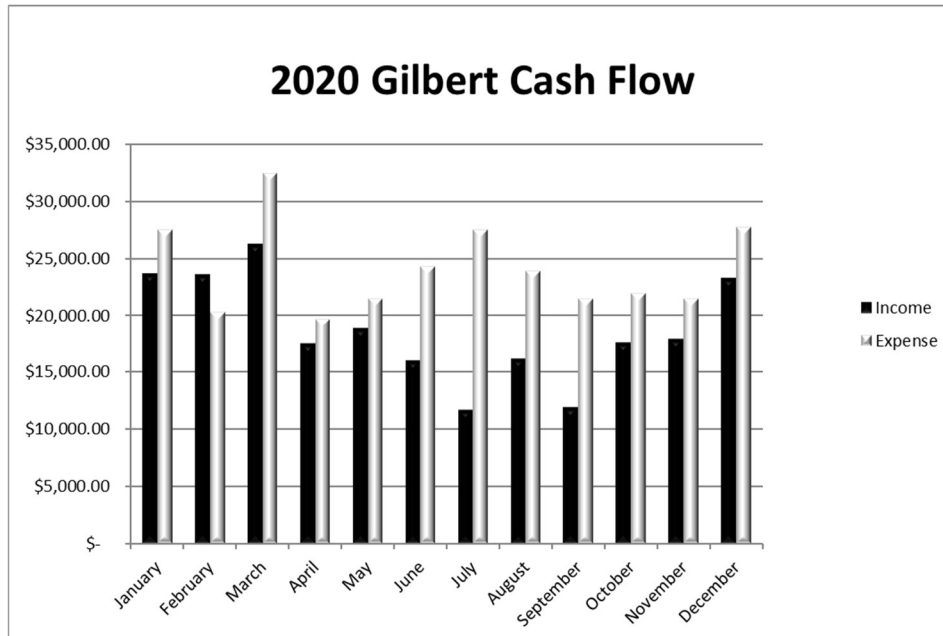
Last Updated by Doug: 01/08/21

NOTES: Covid-19 Shutdown Mid March - December

Year of Year ~ There were 27 Payrolls in 2020 rather than 26 and facilities and rent were anomalies in 2020.

Designated Gifts were for Pastor Nolan's goodbye gifts

Benevolence is 14% of DCLC Benevolence - Starts February with 2 payments in December at Year End.



Gilbert Attendance					
2020	9:00 AM	Future	Weekly	Monthly	Average
December - 1st Sunday	Closed	N/A	0		
2nd Sunday	Closed	N/A	0		
3rd Sunday	Closed	N/A	0	0	0
4th Sunday	Closed	N/A	0	With Christmas	
5th Sunday		N/A	0	N/A	N/A

2020	REGULAR GIVING			OPERATING EXPENSES			DIFFERENCE
	Actual Dollars	Forecasted Dollars	Var to BD	Actual Dollars	Forecasted Dollars	Var to BD	Actual Dollars
January	\$ 98,292	\$ 99,000	\$ (708)	\$ 117,668	\$ 125,000	\$ (7,333)	\$ (19,375)
February	\$ 84,964	\$ 99,000	\$ (14,036)	\$ 90,802	\$ 95,000	\$ (4,198)	\$ (5,838)
March	\$ 98,729	\$ 98,000	\$ 729	\$ 111,365	\$ 112,000	\$ (635)	\$ (12,636)
QTD	\$ 281,985	\$ 296,000	\$ (14,015)	\$ 319,834	\$ 332,000	\$ (12,166)	\$ (37,849)
April	\$ 103,133	\$ 124,000	\$ (20,867)	\$ 83,720	\$ 97,000	\$ (13,280)	\$ 19,413
May	\$ 85,043	\$ 108,000	\$ (22,957)	\$ 93,796	\$ 102,000	\$ (8,204)	\$ (8,753)
June	\$ 80,376	\$ 110,000	\$ (29,624)	\$ 82,565	\$ 105,000	\$ (22,435)	\$ (2,189)
QTD	\$ 268,552	\$ 342,000	\$ (73,448)	\$ 260,081	\$ 304,000	\$ (43,919)	\$ 8,472
July	\$ 70,920	\$ 89,000	\$ (18,080)	\$ 121,717	\$ 120,000	\$ 1,717	\$ (50,798)
August	\$ 79,192	\$ 91,000	\$ (11,808)	\$ 92,867	\$ 102,000	\$ (9,133)	\$ (13,675)
September	\$ 59,965	\$ 98,000	\$ (38,035)	\$ 94,070	\$ 102,000	\$ (7,930)	\$ (34,105)
QTD	\$ 210,077	\$ 278,000	\$ (67,923)	\$ 308,654	\$ 324,000	\$ (15,346)	\$ (98,578)
October	\$ 71,727	\$ 73,000	\$ (1,273)	\$ 87,849	\$ 106,500	\$ (18,651)	\$ (16,122)
November	\$ 87,644	\$ 75,000	\$ 12,644	\$ 93,961	\$ 91,000	\$ 2,961	\$ (6,318)
December	\$ 140,012	\$ 163,000	\$ (22,988)	\$ 124,465	\$ 127,500	\$ (3,035)	\$ 15,547
QTD	\$ 299,383	\$ 311,000	\$ (11,617)	\$ 306,275	\$ 325,000	\$ (18,725)	\$ (6,892)
YEAR TO DATE	\$ 1,059,997	\$ 1,227,000	\$ (167,003)	\$ 1,194,845	\$ 1,285,000	\$ (90,155)	\$ (134,847)
2020 BUDGET TOTAL		\$ 1,353,222			\$ 1,353,222		\$ -
2020 PROJECTED TOTAL		\$ 1,059,997			\$ 1,194,845		\$ (134,847)

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 101,442	\$ (3,150)	\$ 98,292	RENEW removed
Exp.	\$ 140,117	\$ (22,450)	\$ 117,668	Removed RENEW
February Inc.	\$ 212,723	\$ (127,759)	\$ 84,964	RENEW removed
Exp.	\$ 97,108	\$ (6,305)	\$ 90,802	Removed RENEW
March Inc.	\$ 100,447	\$ (1,718)	\$ 98,729	RENEW removed
Exp.	\$ 117,047	\$ (5,682)	\$ 111,365	TI Payments and RENEW removed
April Inc.	\$ 106,358	\$ (3,225)	\$ 103,133	RENEW Removed
Exp.	\$ 85,720	\$ (2,000)	\$ 83,720	Endowment Removed
May Inc.	\$ 87,153	\$ (2,110)	\$ 85,043	RENEW removed
Exp.	\$ 93,796	\$ -	\$ 93,796	No Adjustment
June Inc.	\$ 81,519	\$ (1,143)	\$ 80,376	RENEW removed
Exp.	\$ 82,565		\$ 82,565	No Adjustment
July Inc.	\$ 71,970	\$ (1,050)	\$ 70,920	RENEW removed
Exp.	\$ 121,717		\$ 121,717	No Adjustment
August Inc.	\$ 98,380	\$ (19,188)	\$ 79,192	Endowment and RENEW removed
Exp.	\$ 108,867	\$ (16,000)	\$ 92,867	Endowment removed
September Inc.	\$ 60,690	\$ (725)	\$ 59,965	Removed RENEW
Exp.	\$ 99,106	\$ (5,036)	\$ 94,070	Removed RENEW
October Inc.	\$ 72,647	\$ (920)	\$ 71,727	RENEW removed
Exp.	\$ 87,849	\$ -	\$ 87,849	No Adjustment
November Inc.	\$ 88,551	\$ (908)	\$ 87,644	RENEW removed
Exp.	\$ 93,961		\$ 93,961	No Adjustment
December Inc.	\$ 141,772	\$ (1,760)	\$ 140,012	RENEW removed
Exp.	\$ 124,465		\$ 124,465	No Adjustment
YTD Income	\$ 1,223,652	\$ (163,655)	\$ 1,059,997	
YTD Expense	\$ 1,252,317	\$ (57,473)	\$ 1,194,845	
Profit/Loss	\$ (28,666)		\$ (134,847)	

**SUMMARY FIANCIAL REPORT
2020**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 98,292	\$ 117,668	\$ (19,375)
February	\$ 84,964	\$ 90,802	\$ (5,838)
March	\$ 98,729	\$ 111,365	\$ (12,636)
1st Quarter	\$ 281,985	\$ 319,834	\$ (37,849)
April	\$ 103,133	\$ 83,720	\$ 19,413
May	\$ 85,043	\$ 93,796	\$ (8,753)
June	\$ 80,376	\$ 82,565	\$ (2,189)
2nd Quarter	\$ 268,552	\$ 260,081	\$ 8,472
July	\$ 70,920	\$ 121,717	\$ (50,798)
August	\$ 79,192	\$ 92,867	\$ (13,675)
September	\$ 59,965	\$ 94,070	\$ (34,105)
3rd Quarter	\$ 210,077	\$ 308,654	\$ (98,578)
October	\$ 71,727	\$ 87,849	\$ (16,122)
November	\$ 87,644	\$ 93,961	\$ (6,318)
December	\$ 140,012	\$ 124,465	\$ 15,547
4th Quarter	\$ 299,383	\$ 306,275	\$ (6,892)
Year To Date	\$ 1,059,997	\$ 1,194,845	\$ (134,847)

DCLC Current Assets

2020 December

Assets	12/31/2020	11/30/2020	1/1/2020
Current Liquid Assets			
Cash Mission & Outreach (General)	\$ 71,708.27	\$ 67,868.47	\$ 5,200.00
Cash Restricted (M&O - General)	\$ 8,582.70	\$ 19,874.34	\$ 21,954.46
Gilbert Remodel Campaign Restricted	\$ -	\$ -	\$ -
Gilbert Mission	\$ (44,766.43)	\$ (41,371.81)	\$ -
Service and Outreach General	\$ (10,903.62)	\$ (5,664.23)	\$ -
Hunger Jar	\$ 7,301.27	\$ 5,907.27	\$ 5,788.27
Special Hunger Jar	\$ 4,948.94	\$ 3,381.58	\$ 218.93
Helen S Wilson	\$ 34,914.04	\$ 34,914.04	\$ 34,914.04
Asylum Seekers	\$ 754.71	\$ 754.71	\$ 754.71
Refugee Support	\$ 1,884.85	\$ 1,884.85	\$ 1,884.85
I-Help	\$ 2,077.32	\$ 2,077.32	\$ 2,130.47
Mothers of Preschoolers (MOPS)	\$ 2,962.60	\$ 2,962.60	\$ 3,367.60
Rest'd RENEW Mssn Synod Grant	\$ 14,738.93	\$ 1,855.55	\$ 2,163.15
Pastor's Discretionary	\$ 411.61	\$ 411.61	\$ 611.61
Prop Memorial Garden	\$ 4,550.00	\$ 2,600.00	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Restricted Land Sales	\$ 22,024.67	\$ 22,024.67	\$ 22,024.67
Facility Restricted (Property)	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
** Prepaid Rent ~ Tenant Improvements	\$ 120,400.00	\$ 120,400.00	N/A
Operating Reserve Fund	\$ 15,008.86	\$ 8,008.86	\$ 8,008.86
Sub Total (Checking Account)	\$ 262,598.73	\$ 253,889.84	\$ 115,021.63
RENEW (Home and Mission)	\$ 104,176.80	\$ 102,416.80	\$ 120,911.72
MIF Investments (Property)*	\$ 966.09	\$ 966.09	\$ 958.96
Brokerage*	\$ 500.15	\$ 500.15	\$ 500.15
Citizens Bank Holdings	\$ 5,499.50	\$ -	\$ -
Savings Account for PayPal	\$ 104.79	\$ 102.03	\$ 100.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
CHASE Endowment (Phoenix)	\$ 500.00	\$ 500.00	\$ 497.00
Total Current Assets (Other Accounts)	\$ 374,446.06	\$ 358,474.91	\$ 238,089.46
Long-Term Assets			
Endowment Fund A as of 11/30/20	\$ 536,323.31	\$ 498,057.32	\$ 521,891.23
Endow Checking (Chicago) 10/31/20	\$ 19,380.95	\$ 19,380.95	\$ 19,080.95
CHASE Endowment (Phoenix)	\$ 500.00	\$ 500.00	\$ 497.00
Adjustment for FUND A \$20K sell	\$ -	\$ -	N/A
Total Long-term Assets	\$ 556,204.26	\$ 517,938.27	\$ 541,469.18
Total Liquid and Long-term Assets	\$ 930,650.32	\$ 876,413.18	\$ 779,558.64
Chart of Accounts	\$ 262,598.73	\$ 253,889.84	\$ 115,021.63
Endowment's ~ Chart of Accounts	\$ 500.00	\$ 500.00	\$ 497.00
CHASE Checking Account Balance	\$ 263,098.73	\$ 254,389.84	\$ 115,518.63

*Balances are not yet entered into financials in the computer